



Consolidated Financial Results for the Three Months Ended June 30, 2025 [Japanese GAAP]

July 31, 2025

Company name: The Yamagata Bank, Ltd.
Listing: Tokyo Stock Exchange
Securities code: 8344
URL: <https://www.yamagatabank.co.jp/>
Representative: Eiji Sato, President
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Scheduled date to commence dividend payments: -
Trading accounts: None
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2025 (April 1, 2025 to June 30, 2025)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	14,077	20.2	2,167	0.4	1,604	1.2
June 30, 2024	11,709	4.9	2,159	406.3	1,586	677.2

(Note) Comprehensive income: Three months ended June 30, 2025: ¥ 8,892 million [-%]
Three months ended June 30, 2024: ¥ (4,680) million [-%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2025	50.81	-
June 30, 2024	49.58	-

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Millions of yen	Millions of yen	%
As of June 30, 2025	3,226,639	143,786	4.5
March 31, 2025	3,164,251	136,002	4.3

(Reference) Equity: As of June 30, 2025: ¥ 143,605 million
As of March 31, 2025: ¥ 135,821 million

(Note) “Capital adequacy ratio” is calculated by dividing (net assets at the end of the period - non-controlling interests at the end of the period) by total assets at the end of the period.

“Capital adequacy ratio” herein is not the capital adequacy ratio specified by the regulatory notices pertaining to capital adequacy ratio.

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
Fiscal year ended March 31, 2025	Yen -	Yen 17.50	Yen -	Yen 27.50	Yen 45.00
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		28.00	-	28.00	56.00

(Note) Revision to the forecast for dividends announced most recently: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026(April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	26,300	4.2	3,800	34.4	2,500	19.9	79.06
Full year	52,600	(0.5)	7,700	18.4	5,000	13.3	158.12

(Note) Revision to the financial results forecast announced most recently: None

* Notes:

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - (Company name:)
Excluded: - (Company name:)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: None

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2025: 32,216,115 shares

March 31, 2025: 32,216,115 shares

2) Number of treasury shares at the end of the period:

June 30, 2025: 739,523 shares

March 31, 2025: 594,921 shares

3) Average number of shares outstanding during the period:

Three months ended June 30, 2025: 31,576,136 shares

Three months ended June 30, 2024: 31,992,853 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

Forward-looking statements such as financial results forecast, made in this document are based on information currently available to the Bank and certain assumptions deemed reasonable. Actual results, etc. may differ significantly due to various factors.

Quarterly Consolidated Financial Statements
Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Cash and due from banks	206,595	238,230
Call loans and bills bought	2,469	1,910
Monetary claims bought	3,858	4,781
Money held in trust	20,815	21,474
Securities	813,367	847,434
Loans and bills discounted	2,031,593	2,023,919
Foreign exchanges	947	968
Other assets	46,487	49,250
Property, plant and equipment	19,044	19,232
Intangible assets	2,984	2,975
Retirement benefit asset	6,632	6,729
Deferred tax assets	7,335	6,872
Customers' liabilities for acceptances and guarantees	11,032	11,780
Allowance for loan losses	(8,911)	(8,921)
Total assets	3,164,251	3,226,639
Liabilities		
Deposits	2,847,255	2,874,612
Negotiable certificates of deposit	33,981	62,836
Call money and bills sold	12,410	14,481
Borrowed money	106,604	102,720
Foreign exchanges	91	51
Other liabilities	15,158	14,711
Provision for bonuses for directors (and other officers)	62	-
Retirement benefit liability	48	44
Provision for retirement benefits for directors (and other officers)	21	17
Provision for share-based compensation	154	175
Provision for reimbursement of deposits	65	65
Provision for contingent loss	228	222
Deferred tax liabilities	0	0
Deferred tax liabilities for land revaluation	1,132	1,132
Acceptances and guarantees	11,032	11,780
Total liabilities	3,028,249	3,082,852
Net assets		
Share capital	12,008	12,008
Capital surplus	10,215	10,215
Retained earnings	132,228	132,947
Treasury shares	(773)	(995)
Total shareholders' equity	153,680	154,176
Valuation difference on available-for-sale securities	(20,957)	(14,383)
Deferred gains or losses on hedges	(129)	766
Revaluation reserve for land	1,299	1,299
Remeasurements of defined benefit plans	1,928	1,745
Total accumulated other comprehensive income	(17,858)	(10,570)
Non-controlling interests	180	181
Total net assets	136,002	143,786
Total liabilities and net assets	3,164,251	3,226,639

Quarterly Consolidated Statements of Income and Comprehensive Income
Quarterly Consolidated Statement of Income
For the three months ended June 30, 2025

(Millions of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Ordinary income	11,709	14,077
Interest income	7,226	8,676
Interest on loans and discounts	4,837	5,933
Interest and dividends on securities	2,262	2,446
Fees and commissions	1,891	1,808
Other ordinary income	1,727	1,789
Other income	864	1,802
Ordinary expenses	9,550	11,910
Interest expenses	1,169	1,969
Interest on deposits	764	1,513
Fees and commissions payments	634	714
Other ordinary expenses	2,387	3,268
General and administrative expenses	5,280	5,474
Other expenses	78	483
Ordinary profit	2,159	2,167
Extraordinary losses	13	0
Loss on disposal of non-current assets	13	0
Profit before income taxes	2,145	2,166
Income taxes - current	225	172
Income taxes - deferred	332	388
Total income taxes	558	560
Profit	1,587	1,605
Profit attributable to non-controlling interests	1	0
Profit attributable to owners of parent	1,586	1,604

Quarterly Consolidated Statement of Comprehensive Income
For the three months ended June 30, 2025

(Millions of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Profit	1,587	1,605
Other comprehensive income	(6,268)	7,287
Valuation difference on available-for-sale securities	(6,185)	6,574
Deferred gains or losses on hedges	63	896
Remeasurements of defined benefit plans, net of tax	(146)	(183)
Comprehensive income	(4,680)	8,892
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(4,682)	8,891
Comprehensive income attributable to non-controlling interests	1	0