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February 9, 2026

Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)



Company name: The Yamagata Bank, Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 8344
 URL: <https://www.yamagatabank.co.jp/>
 Representative: Eiji Sato, President
 Inquiries: Toshiyuki Ariumi, Executive Officer and General Manager of Corporate Planning Division
 Telephone: +81-23-623-1221
 Scheduled date to commence dividend payments: -
 Trading accounts: None
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2025	45,249	16.9	5,749	15.5	4,096	19.7
December 31, 2024	38,706	(10.8)	4,979	54.5	3,423	61.5

Note: Comprehensive income For the nine months ended December 31, 2025: ¥ 18,914 million [-%]
 For the nine months ended December 31, 2024: ¥ (4,433) million [-%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2025	130.18	-
December 31, 2024	107.03	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of December 31, 2025	3,237,937	152,839	4.7
March 31, 2025	3,164,251	136,002	4.3

Reference: Equity

As of December 31, 2025: ¥ 152,658 million

As of March 31, 2025: ¥ 135,821 million

Note: "Equity-to-asset ratio" is calculated by dividing (net assets at the end of the period - non-controlling interests at the end of the period) by total assets at the end of the period.

"Equity-to-asset ratio" herein is not the capital adequacy ratio specified by the regulatory notices pertaining to capital adequacy ratio.

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	17.50	-	27.50	45.00
Fiscal year ending March 31, 2026	-	28.00	-		
Fiscal year ending March 31, 2026 (Forecast)				50.00	78.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	61,800	16.9	8,500	30.7	6,000	36.0	191.17

Note: Revisions to the financial result forecast most recently announced: Yes

* Notes

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies()
Excluded: - companies()

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	32,216,115 shares
As of March 31, 2025	32,216,115 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	775,356 shares
As of March 31, 2025	594,921 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	31,468,244 shares
Nine months ended December 31, 2024	31,986,864 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

Forward-looking statements such as financial results forecast, made in this document are based on information currently available to the Bank and certain assumptions deemed reasonable. Actual results, etc. may differ significantly due to various factors.

Quarterly Consolidated Financial Statements

Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Cash and due from banks	206,595	149,827
Call loans and bills bought	2,469	2,496
Monetary claims bought	3,858	5,313
Money held in trust	20,815	23,258
Securities	813,367	898,177
Loans and bills discounted	2,031,593	2,067,280
Foreign exchanges	947	894
Other assets	46,487	54,511
Tangible fixed assets	19,044	19,590
Intangible fixed assets	2,984	3,054
Retirement benefit asset	6,632	6,922
Deferred tax assets	7,335	3,094
Customers' liabilities for acceptances and guarantees	11,032	12,342
Allowance for loan losses	(8,911)	(8,825)
Total assets	3,164,251	3,237,937
Liabilities		
Deposits	2,847,255	2,838,979
Negotiable certificates of deposit	33,981	61,252
Call money and bills sold	12,410	46,689
Borrowed money	106,604	102,198
Foreign exchanges	91	256
Other liabilities	15,158	21,671
Provision for bonuses for directors (and other officers)	62	26
Retirement benefit liability	48	40
Provision for retirement benefits for directors (and other officers)	21	20
Provision for share-based compensation	154	144
Provision for reimbursement of deposits	65	53
Provision for contingent loss	228	288
Deferred tax liabilities	0	-
Deferred tax liabilities for land revaluation	1,132	1,132
Acceptances and guarantees	11,032	12,342
Total liabilities	3,028,249	3,085,097
Net assets		
Share capital	12,008	12,008
Capital surplus	10,215	10,215
Retained earnings	132,228	134,546
Treasury shares	(773)	(1,072)
Total shareholders' equity	153,680	155,698
Valuation difference on available-for-sale securities	(20,957)	(8,453)
Deferred gains or losses on hedges	(129)	2,735
Revaluation reserve for land	1,299	1,299
Remeasurements of defined benefit plans	1,928	1,378
Total accumulated other comprehensive income	(17,858)	(3,040)
Non-controlling interests	180	180
Total net assets	136,002	152,839
Total liabilities and net assets	3,164,251	3,237,937

Quarterly Consolidated Statements of Income and Comprehensive Income
Quarterly Consolidated Statement of Income
For the Nine-Month Period

(Millions of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Ordinary income	38,706	45,249
Interest income	22,398	28,750
Interest on loans and discounts	14,980	18,926
Interest and dividends on securities	6,944	8,936
Fees and commissions	6,235	6,332
Other ordinary income	4,932	5,746
Other income	5,140	4,419
Ordinary expenses	33,727	39,499
Interest expenses	3,626	6,385
Interest on deposits	2,418	4,894
Fees and commissions payments	1,919	2,061
Other ordinary expenses	11,116	13,633
General and administrative expenses	15,505	16,136
Other expenses	1,559	1,281
Ordinary profit	4,979	5,749
Extraordinary income	1	-
Gain on disposal of non-current assets	1	-
Extraordinary losses	20	8
Loss on disposal of non-current assets	20	8
Profit before income taxes	4,959	5,741
Income taxes - current	1,293	974
Income taxes - deferred	234	670
Total income taxes	1,528	1,645
Profit	3,431	4,096
Profit attributable to non-controlling interests	7	0
Profit attributable to owners of parent	3,423	4,096

Quarterly Consolidated Statement of Comprehensive Income
For the Nine-Month Period

(Millions of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Profit	3,431	4,096
Other comprehensive income	(7,864)	14,818
Valuation difference on available-for-sale securities	(7,587)	12,503
Deferred gains or losses on hedges	162	2,864
Remeasurements of defined benefit plans, net of tax	(439)	(550)
Comprehensive income	(4,433)	18,914
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(4,441)	18,914
Comprehensive income attributable to non-controlling interests	7	0